

Extract from "Industrial Trends - September 1993"

Still no sign of recovery

Production in European industry is still falling, **with no signs of levelling off**. Particularly **production of capital goods**, which should provide momentum for the next upturn, is declining notably.

The rate of change of the **production index** adjusted for the number of working days for the European Community (EUR 12) was -3.8% in June 1993 and -4.2% in May 1993 compared with the same months in 1992. The corresponding figures for West Germany are -8.0% in June and -9.4% in May.

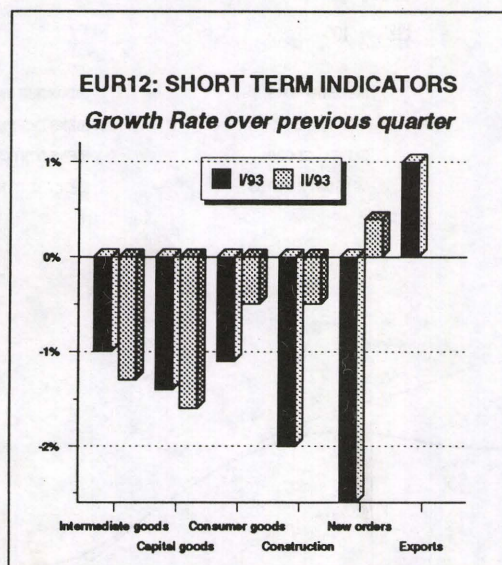
The figures for the most recent three-month period, i.e. April to June 1993, show a rate of change in the **seasonally-adjusted production index**

for EUR 12 which is 0.6% down on the previous three months (January to March).

The picture is as follows for the major goods categories (change in the last three months compared with the previous three months):

- Intermediate goods: EUR 12 -1.3%, USA 0.6%
- Capital goods: EUR 12 -1.6%, USA +1.1%,
- Consumer goods: EUR 12 -0.5%, USA -0.4%.

Production in **construction** (NACE 5) in the European Community saw a slight recovery: whilst the rate of change in the first quarter of 1993 compared with the last quarter in 1992 was -2%, the (estimated) rate for the second quarter of 1993 compared with the first quarter is +0.5%.



The rate of change in seasonally-adjusted **industrial** production for the individual **Community Member States** in the last three months compared with the previous three months is as follows: Greece +3.1%, Luxembourg +2.1% [estimated], Belgium +1.4% [estimated], Ireland +1.3% [estimated], United Kingdom +0.8%, Italy -0.5%, Germany (West) -0.9%, Spain -0.9% [estimated], Netherlands -1.2%, France -1.1%, Portugal -2.2% [estimated], Denmark -3.0%. Thus production in the summer months is falling in **many Member States** or showing only very slight positive rates of change. The United Kingdom is the only major Member State to show signs of an upturn.

Production fell in the following individual sectors of EC industry: manufacture of metal articles (NACE 31), food, drink and tobacco (NACE 41/42), textile industry (NACE 43) and footwear and clothing (NACE 45). There was a slight recovery in production and preliminary processing of metals (NACE 22), manufacture of non-metallic mineral products (NACE 24) and chemical industry (NACE 25). Production also ceased to decline in the motor vehicle manufacturing sector (NACE 35).

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INDUSTRIELLE PRODUKTION

LANGFRISTIGER TREND

INDUSTRIAL PRODUCTION

LONG TERM TREND

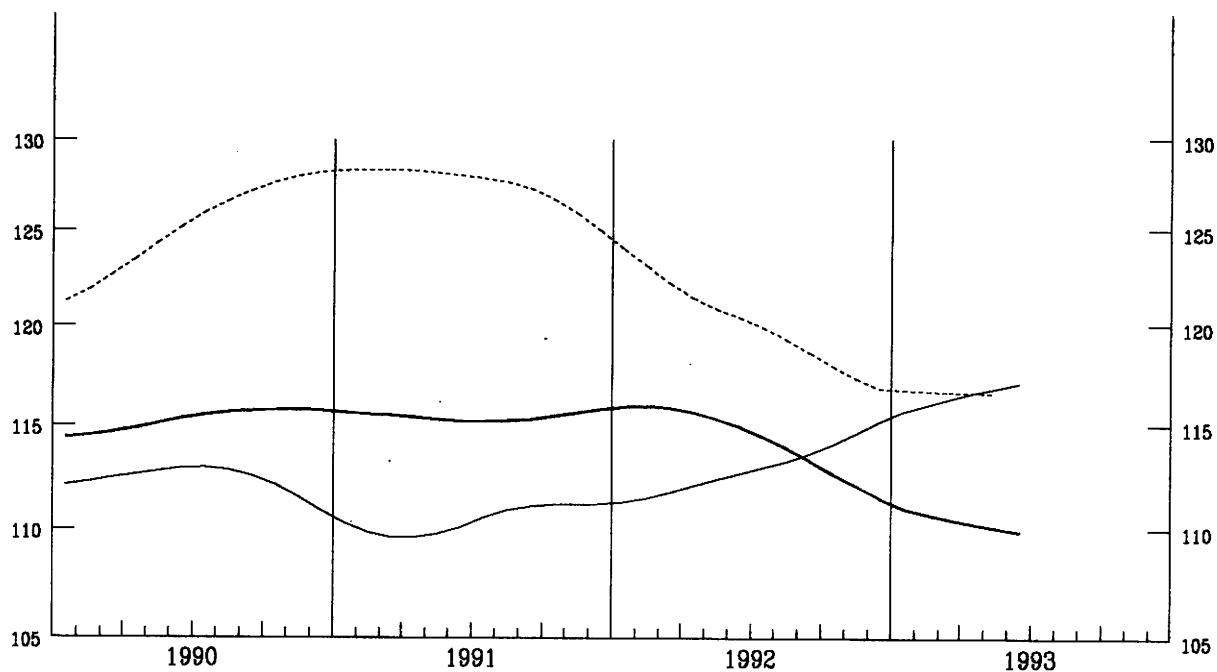
PRODUCTION INDUSTRIELLE

TENDANCE A LONG TERME

NACE 1-4

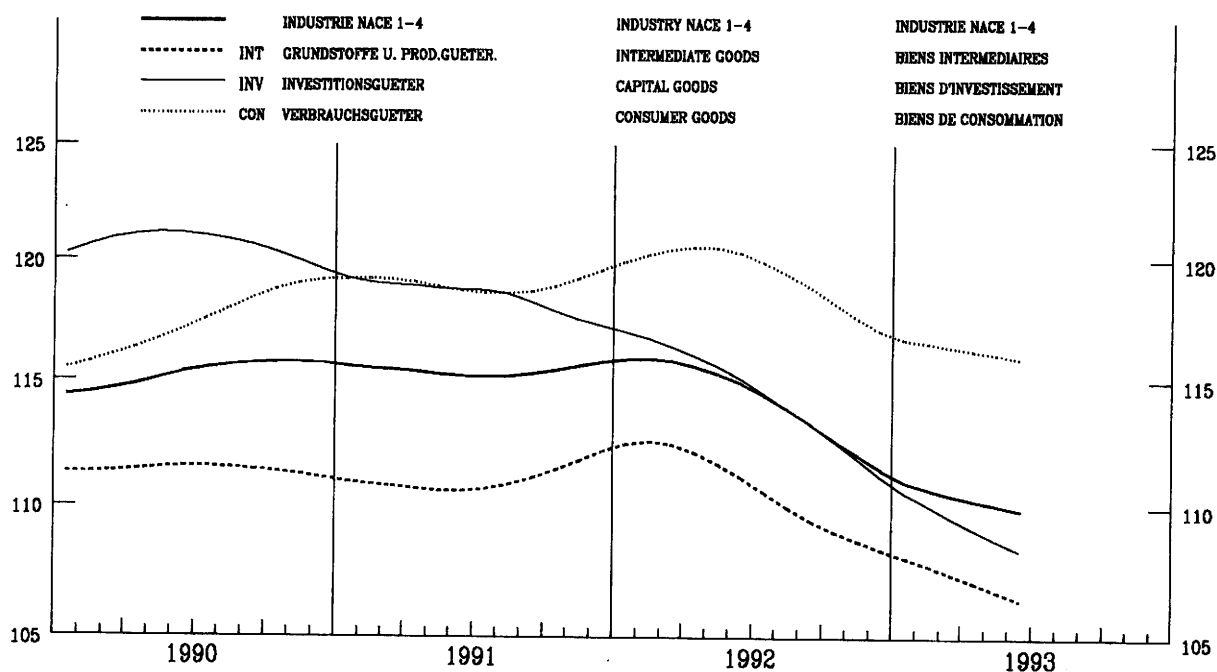
1985 = 100

— USA — EUR 12 - - - JAPAN



EUR 12

1985 = 100



EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

**BASISINDIKATOREN
BASIC INDICATORS
INDICATEURS DE BASE**

			Letzte Zahl / Latest figure / Dernier chiffre			Veränderung / Change / Variation		
			Zeitraum Period Période	Pro Arbeitstag Per working day Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisés	Pro Arbeitstag Per working day Par jour ouvrable % B ¹	Saisonbereinigt Seasonally adjusted Désaisonnalisés % A ²	
PRODUKTIONSINDIZES			INDICES OF PRODUCTION			INDICES DE PRODUCTION		
NACE 1-4								
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE			TOTAL INDUSTRY EXCLUDING CONSTRUCTION			ENSEMBLE DE L'INDUSTRIE SANS BATIMENT		
EUR12	06	93	112.3	109.2	-4.6	-0.7		
B	05	93	116.2	112.8	-5.3	0.6		
DK	06	93	121.0	111.1	-5.5	-3.0		
D	06	93	110.8	108.6	-9.5	-0.9		
GR	06	93	104.9	100.8	-0.6	3.1		
E	04	93	105.5	104.9	-6.2	-1.4		
F	06	93	110.9	108.2	-4.4	-1.1		
IRL	05	93	174.9	171.3	6.7	4.5		
I	06	93	116.7	107.4	-4.3	-0.5		
L	05	93	126.4	118.9	-2.4	4.7		
NL	06	93	110.0	112.0	-3.2	-1.2		
P	04	93	127.8	124.7	-6.5	-1.2		
UK	06	93	105.8	108.1	2.7	0.8		
USA	06	93	118.7	116.6	3.8	0.4		
JAP	05	93	109.6	114.6	-2.9	0.7		
GRUNDSTOFFE UND PRODUKTIONSGÜTER			INTERMEDIATE GOODS			BIENS INTERMEDIAIRES		
EUR12	06	93	107.4	105.9	-4.1	-1.3		
B	05	93	116.7	112.7	-4.7	1.4		
DK	06	93	128.0	111.2	-7.1	-3.8		
D	06	93	107.8	107.5	-7.3	-0.2		
GR	06	93	102.4	97.6	-0.2	3.6		
E	04	93	101.2	99.3	-5.9	-0.9		
F	06	93	107.2	106.6	-4.7	-0.6		
IRL	05	93	167.1	159.8	1.8	-0.8		
I	06	93	116.1	107.4	-5.0	-3.2		
L	05	93	122.1	115.9	-2.7	5.0		
NL	06	93	99.0	104.4	-4.4	-4.5		
P	04	93	119.3	113.2	-6.0	0.3		
UK	06	93	96.1	103.0	1.4	0.2		
USA	06	93	115.5	112.7	1.9	0.6		
JAP	04	93	119.2	119.1	-2.8	1.0		
INVESTITIONSGÜTER			CAPITAL GOODS INDUSTRIES			BIENS D'INVESTISSEMENT		
EUR12	06	93	114.3	108.0	-5.9	-1.6		
B	05	93	122.9	114.9	2.3	2.5		
DK	06	93	119.0	105.1	-7.8	-0.5		
D	06	93	112.5	106.9	-12.0	-3.0		
GR	06	93	126.2	118.3	-7.7	-0.9		
E	04	93	114.2	110.4	-6.1	-3.0		
F	06	93	98.3	95.3	-7.6	-2.3		
IRL	05	93	242.0	246.9	12.1	10.8		
I	06	93	115.2	100.7	-4.5	-3.8		
L	05	93	126.5	109.0	1.0	-2.7		
NL	06	93	112.0	103.7	-4.3	-3.5		
P	04	93	101.5	94.2	-12.3	-7.5		
UK	06	93	124.4	117.2	7.2	2.4		
USA	06	93	129.4	126.2	7.0	1.1		
JAP	05	93	99.5	109.2	-6.4	-1.9		
VERBRAUCHSGÜTER			CONSUMER GOODS			BIENS DE CONSOMMATION		
EUR12	06	93	119.0	115.0	-3.6	-0.6		
B	05	93	119.0	115.5	-5.5	-1.2		
DK	06	93	119.0	114.0	-3.9	-2.9		
D	06	93	113.2	112.3	-8.7	0.2		
GR	06	93	103.8	102.7	1.7	3.3		
E	04	93	109.7	109.7	-6.7	-2.4		
F	06	93	126.0	118.7	-2.3	-1.4		
IRL	05	93	154.8	145.4	6.2	1.4		
I	06	93	118.9	108.6	-2.5	-4.1		
L	05	93	154.0	140.2	-1.9	3.5		
NL	06	93	128.0	125.2	0.3	1.7		
P	04	93	122.7	120.5	-6.3	-4.3		
UK	06	93	113.3	112.7	1.6	0.7		
USA	06	93	116.6	114.3	2.6	-0.4		
JAP	12	92	116.7	110.1	-6.5	-3.0		
UMSATZ			TURNOVER			CHIFFRE D'AFFAIRES		
NACE 1-4								
EUR12	12	92	136.0	132.3	-0.2	-0.9		
ABHÄNGIG BESCHÄFTIGTE			NUMBER OF EMPLOYEES			NOMBRE DE SALARIES		
NACE 1-4								
EUR12	III	92	94.1	94.4	-3.7	-2.5		

¹ % B Letzte 3 Monate gegenüber dem entsprechenden Vorjahreszeitraum

Last 3 months compared with corresponding months of previous year

Les 3 derniers mois par rapport aux mois correspondants de l'année précédente

² % A Letzte 3 Monate gegenüber den vorhergehenden 3 Monaten

Last 3 months compared with previous 3 months

Les 3 derniers mois par rapport aux 3 mois précédents

PRODUKTIONSINDIZES – Saisonbereinigt
INDICES OF PRODUCTION –Seasonally adjusted
INDICES DE PRODUCTION – Désaisonnalisés
1985 = 100

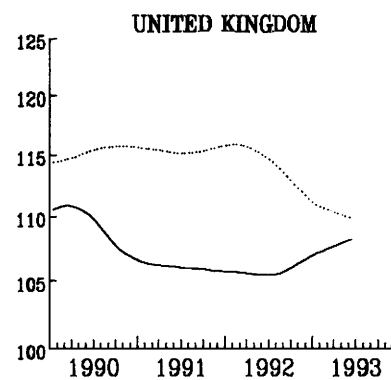
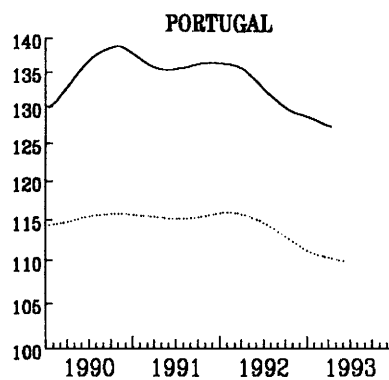
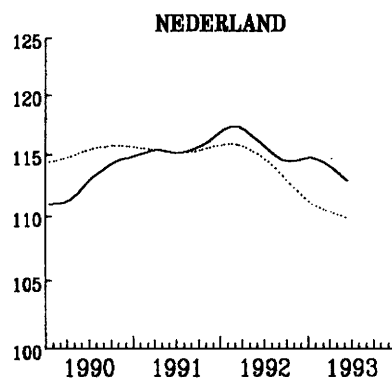
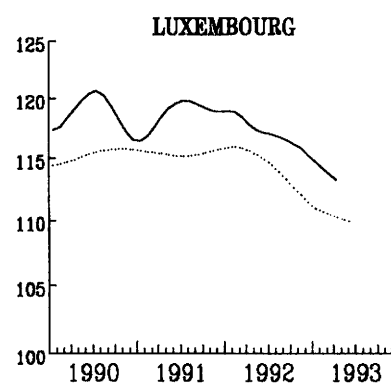
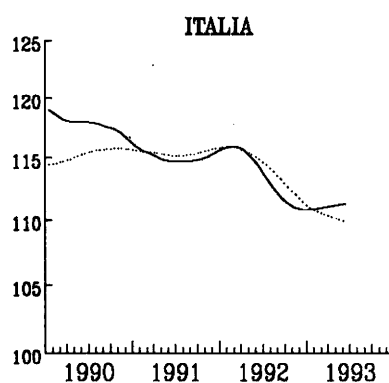
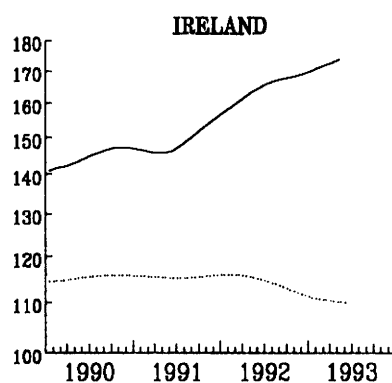
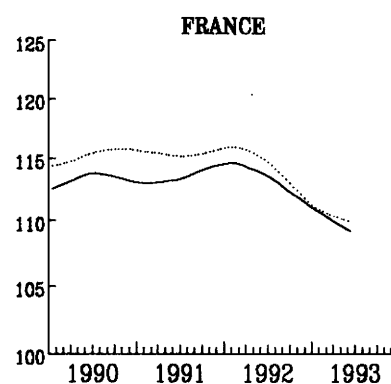
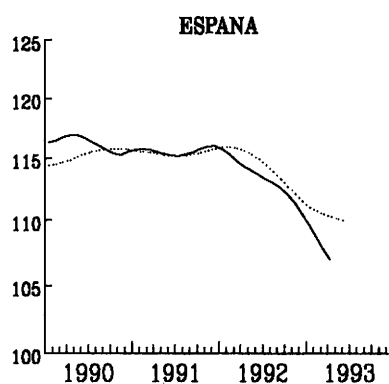
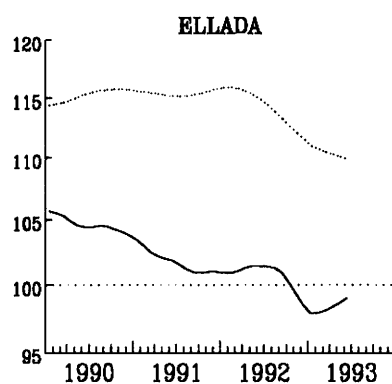
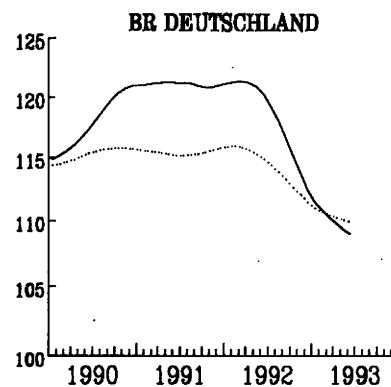
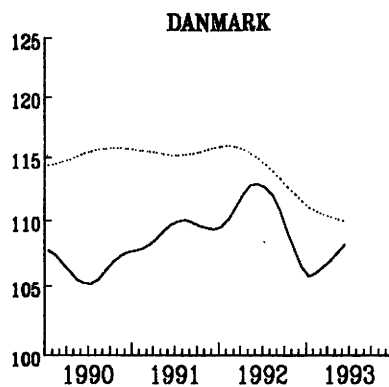
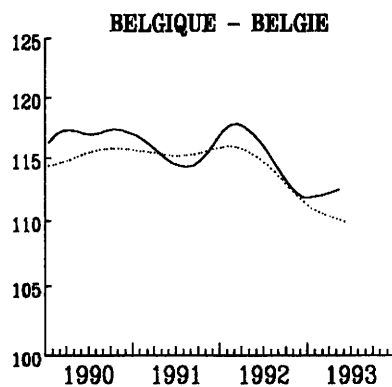
	1990	1991	1992	1992 12	1993 01	02	03	04	05	06	
NACE 1-4											
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE				TOTAL INDUSTRY EXCLUDING CONSTRUCTION				ENSEMBLE DE L'INDUSTRIE SANS BATIMENT			
EUR12	115.1	115.2	114.2	110.3	110.1	110.3	110.2	109.1	110.2	109.2	EUR12
B	117.7	115.3	115.2	108.7	111.0	112.1	108.8	112.1	112.8	:	B
DK	107.8	110.2	112.0	110.4	103.5	105.6	112.8	105.6	95.5	111.1	DK
D	118.7	122.4	121.2	113.8	110.1	108.9	111.6	109.3	109.6	108.6	D
GR	103.3	101.7	100.7	98.7	94.3	97.2	96.1	98.3	97.5	100.8	GR
E	116.2	115.2	113.3	111.1	103.8	107.4	108.8	104.9	:	:	E
F	114.2	114.2	113.0	110.7	107.8	110.7	110.4	108.2	109.0	108.2	F
IRL	143.8	148.5	162.1	154.8	170.6	171.2	172.8	174.6	171.3	:	IRL
I	117.9	115.4	113.7	106.6	109.2	109.0	108.3	107.9	109.6	107.4	I
L	118.1	118.7	117.4	110.3	107.7	116.4	116.3	114.7	118.9	:	L
NL	110.1	113.2	113.0	107.0	112.0	114.0	113.0	111.0	112.0	112.0	NL
P	135.3	135.1	132.1	125.2	128.5	126.6	128.6	124.7	:	:	P
UK	109.3	106.1	105.8	106.5	106.4	107.9	106.8	106.8	108.7	108.1	UK
USA	112.3	110.2	112.8	115.4	115.8	116.4	116.6	116.9	116.8	116.6	USA
JAP	125.4	127.7	120.4	116.3	115.9	117.2	120.3	117.1	114.6	:	JAP
GRUNDSTOFFE UND PRODUKTIONSGÜTER				INTERMEDIATE GOODS				BIENS INTERMEDIAIRES			
EUR12	111.2	111.1	110.8	107.0	107.5	107.6	107.8	106.3	106.7	105.9	EUR12
USA	114.6	109.3	110.5	111.3	111.2	112.4	112.8	112.8	112.8	112.7	USA
JAP	125.0	127.3	120.5	117.5	110.8	113.9	118.8	119.1	:	:	JAP
INVESTITIONSGÜTER				CAPITAL GOODS INDUSTRIES				BIENS D'INVESTISSEMENT			
EUR12	120.7	118.6	114.4	110.0	112.7	108.5	109.4	108.0	109.4	108.0	EUR12
USA	118.2	114.9	118.9	123.6	124.6	124.5	125.2	126.0	126.1	126.2	USA
JAP	135.8	138.1	123.0	116.9	117.0	119.8	124.1	113.8	109.2	:	JAP
VERBRAUCHSGÜTER				CONSUMER GOODS				BIENS DE CONSOMMATION			
EUR12	117.3	118.9	119.2	116.6	115.8	115.9	117.0	115.6	116.1	115.0	EUR12
USA	110.4	109.7	112.2	114.7	114.9	115.8	115.9	115.6	115.2	114.3	USA
JAP	118.0	118.9	114.1	110.1	:	:	:	:	:	:	JAP

INDUSTRIELLE PRODUKTION
LANGFRISTIGER TREND

INDUSTRIAL PRODUCTION
LONG TERM TREND

PRODUCTION INDUSTRIELLE
TENDANCE A LONG TERME

NACE 1-4 1985=100



..... EUR 12

EINFACH-LOGARITHISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

PRODUKTIONSINDIZES – Pro Arbeitstag
INDICES OF PRODUCTION – Per working day
INDICES DE PRODUCTION – Par jour ouvrable
1985 = 100

	1990	1991	1992	1992 04	05	06	1993 04	05	06	
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NACE 1-4

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE

TOTAL INDUSTRY EXCLUDING CONSTRUCTION

ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

EUR12	115.1	115.2	114.2	117.3	115.5	117.1	110.8	110.7	112.3	EUR12
B	117.7	115.3	115.2	120.3	122.4	123.3	115.8	116.2	:	B
DK	107.8	110.2	112.0	109.9	107.9	123.8	103.0	99.0	121.0	DK
D	118.7	122.4	121.2	121.9	118.2	120.5	108.6	107.1	110.8	D
GR	103.3	101.7	100.7	96.0	97.0	104.7	94.9	96.3	104.9	GR
E	116.2	115.2	113.3	114.4	117.4	119.0	105.5	:	:	E
F	114.2	114.2	113.0	118.9	113.9	115.8	112.7	109.6	110.9	F
IRL	143.8	148.5	162.1	164.6	164.5	167.1	174.8	174.9	:	IRL
I	117.9	115.4	113.7	120.1	123.9	122.2	115.3	118.7	116.7	I
L	118.1	118.7	117.4	122.9	128.6	121.3	121.1	126.4	:	L
NL	110.1	113.2	113.0	119.0	112.0	113.0	114.0	109.0	110.0	NL
P	135.3	135.1	132.1	138.2	140.1	140.6	127.8	:	:	P
UK	109.3	106.1	105.8	103.6	100.8	103.2	105.0	105.1	105.8	UK
USA	112.3	110.2	112.8	110.5	111.5	114.2	114.7	115.4	118.7	USA
JAP	125.4	127.7	120.4	120.6	113.7	123.5	116.1	109.6	:	JAP

GRUNDSTOFFE UND PRODUKTIONSGÜTER

INTERMEDIATE GOODS

BIENS INTERMEDIAIRES

EUR12	111.2	111.1	110.8	114.7	111.8	110.8	108.8	107.1	107.4	EUR12
USA	114.6	109.3	110.5	108.1	109.0	113.4	110.1	111.1	115.5	USA
JAP	125.0	127.3	120.5	121.0	115.6	123.7	119.2	:	:	JAP

INVESTITIONSGÜTER

CAPITAL GOODS INDUSTRIES

BIENS D'INVESTISSEMENT

EUR12	120.7	118.6	114.4	117.6	115.8	121.2	109.0	110.4	114.3	EUR12
USA	118.2	114.9	118.9	114.9	117.5	120.3	123.0	125.1	129.4	USA
JAP	135.8	138.1	123.0	121.4	109.3	123.2	110.4	99.5	:	JAP

VERBRAUCHSGÜTER

CONSUMER GOODS

BIENS DE CONSOMMATION

EUR12	117.3	118.9	119.2	120.7	121.3	123.9	116.3	117.3	119.0	EUR12
USA	110.4	109.7	112.2	109.4	110.5	113.1	112.3	112.7	116.6	USA
JAP	118.0	118.9	114.1	117.6	110.0	119.7	:	:	:	JAP

INDUSTRIELLE PRODUKTION

Veränderung gegenüber dem
Vorjahresquartal

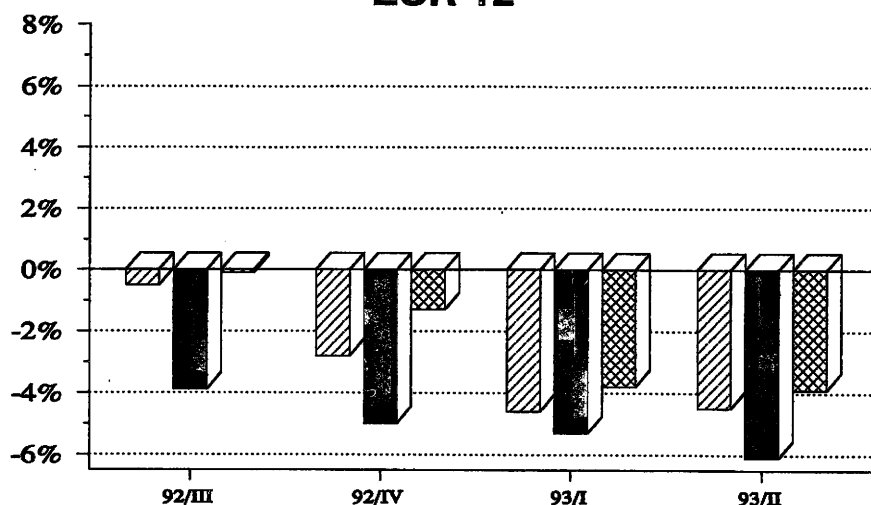
INDUSTRIAL PRODUCTION

Change from the corresponding quarter
of the previous year

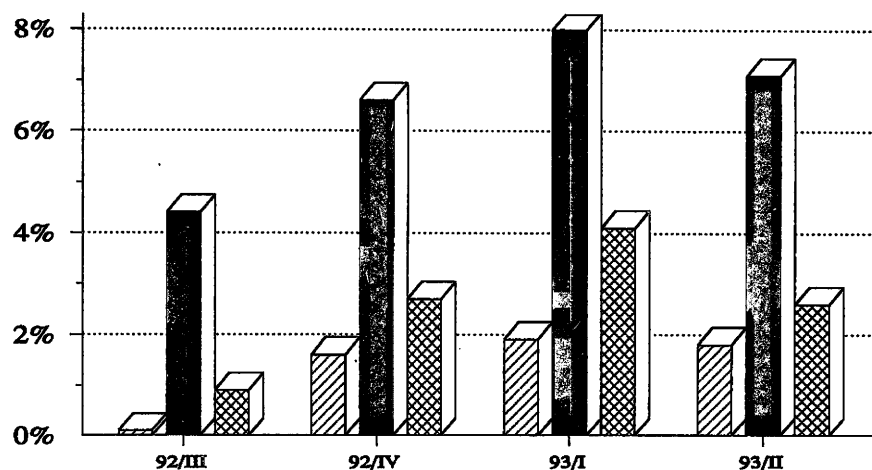
PRODUCTION INDUSTRIELLE

Variation par rapport au trimestre
de l'année précédente

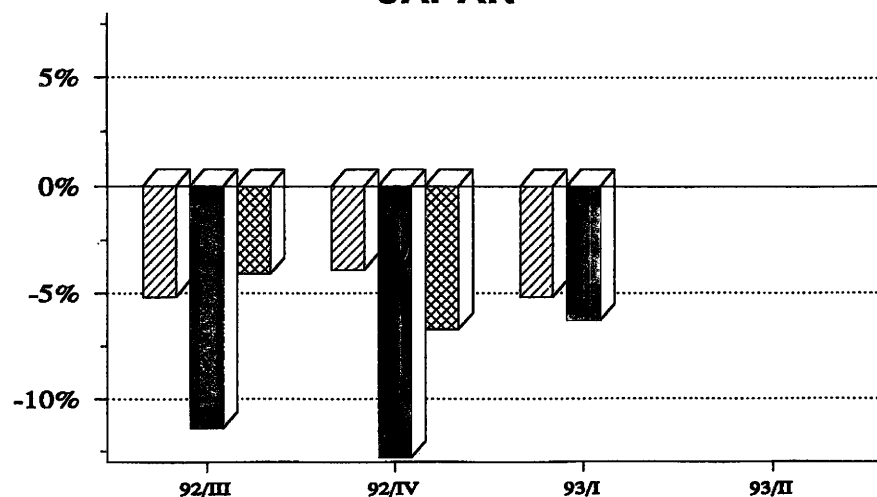
EUR 12



USA



JAPAN



Grundstoffe und Produktionsgüter

Investitionsgüter

Verbrauchsgüter

Intermediate goods

Capital goods

Consumption goods

Biens intermédiaires

Biens d'investissement

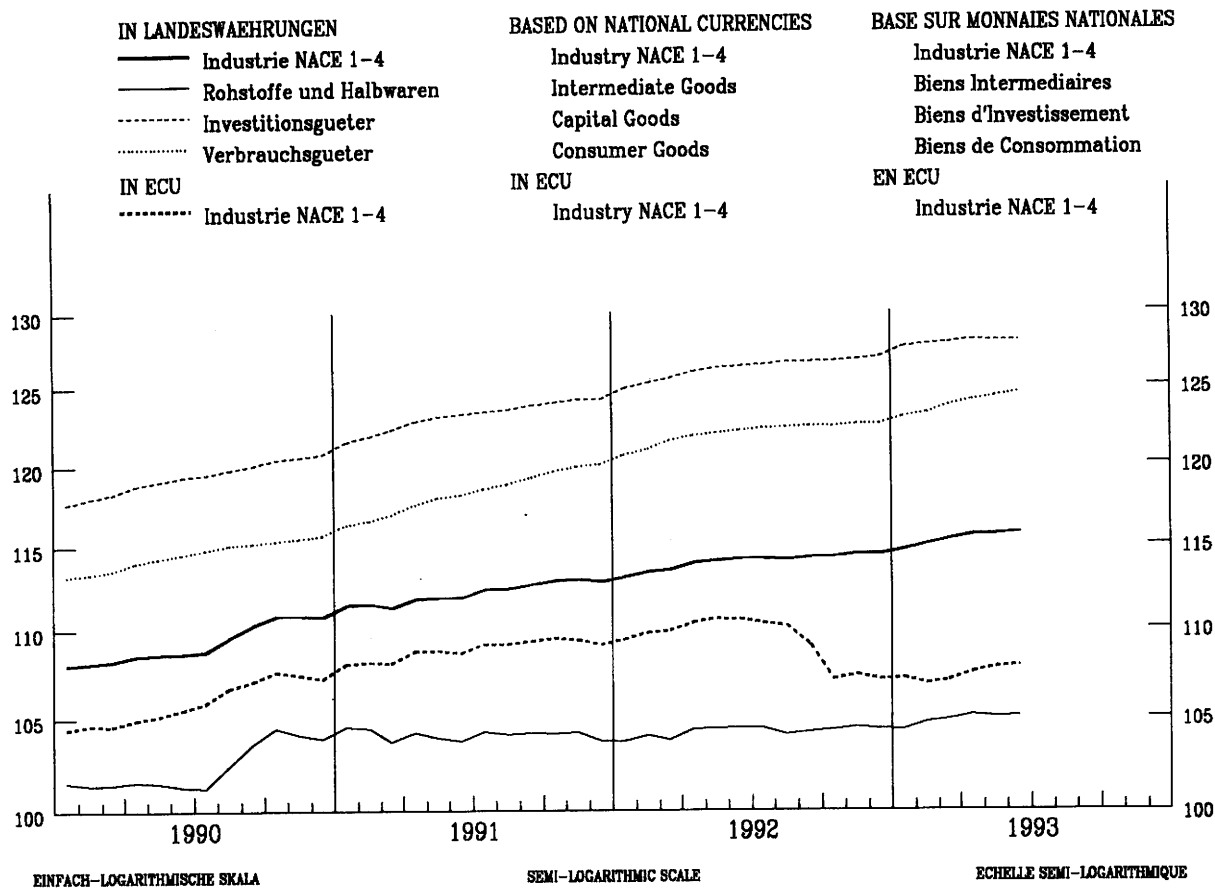
Biens de consommation

ERZEUGERPREISINDEX

PRODUCER PRICE INDEX

INDICE DES PRIX A LA PRODUCTION

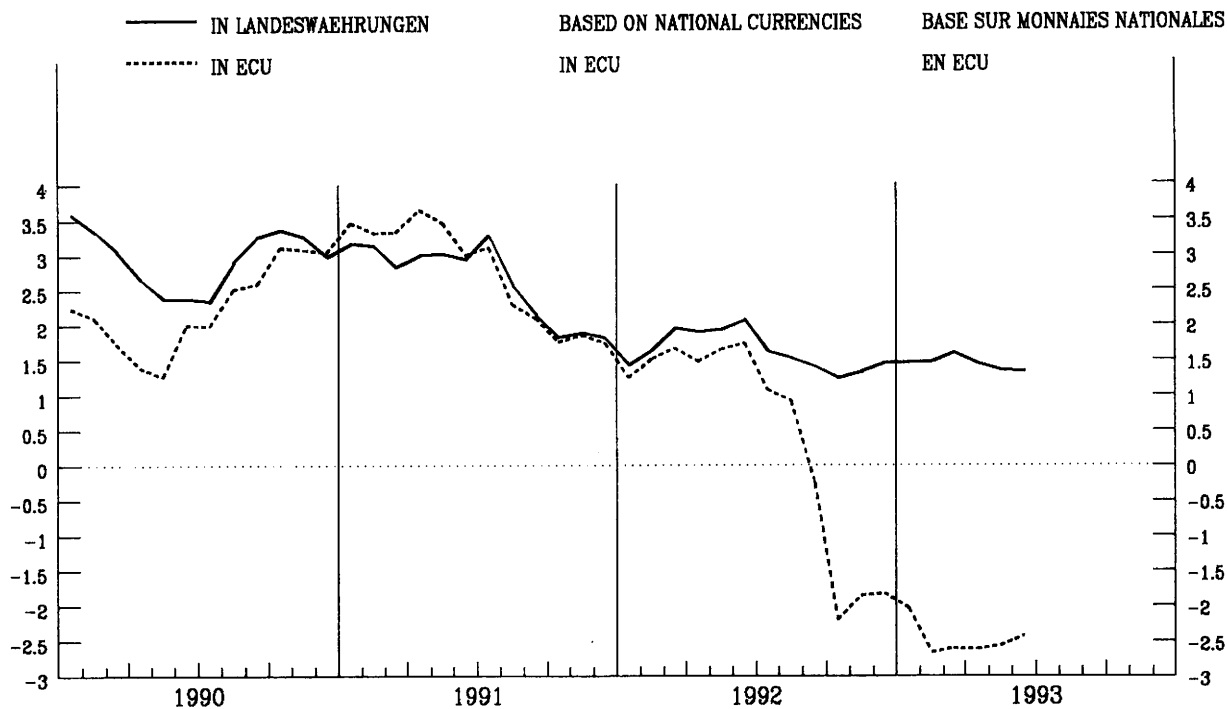
EUR 12 - 1985 = 100



VERAENDERUNG % T/T-12

VARIATION % T/T-12

VARIATION % T/T-12



PREISINDIZES - PRICE INDICES - INDICES DE PRIX

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE
TOTAL INDUSTRY EXCLUDING CONSTRUCTION
ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

NACE 1-4

1985 = 100

	Jährlich Annual Annuelles		Monatlich Monthly Mensuel								Letzte Zahl Latest figure Dernier chiffre		
	1991	1992	1992 12	1993 01	02	03	04	05	06	% T/T-12	% T/T-1		

IN LANDESWÄHRUNG

IN NATIONAL CURRENCY

EXPRIMES EN MONNAIE NATIONALE

EUR12	112.1	114.0	114.4	114.7	115.0	115.3	115.6	115.6	115.7	1.3	0.1	EUR12
B	92.6	92.8	91.8	91.4	91.4	91.8	92.2	91.9	91.6	-2.3	-0.3	B
DK	110.0	108.6	108.0	108.0	107.0	108.0	108.0	108.0	108.0	-1.8	0.0	DK
D	103.4	104.8	104.6	104.8	104.8	104.9	105.0	104.8	104.8	-0.2	0.1	D
GR	221.5	247.9	263.0	266.6	268.8	271.8	274.2	274.8	274.6	13.0	-0.1	GR
E	113.0	114.6	115.0	115.9	116.2	116.2	116.3	116.5	116.9	1.9	0.3	E
F ¹	108.5	109.5	109.0	108.9	108.9	108.9	108.9	109.0	109.0	-0.9	0.0	F ¹
IRL	114.3	116.6	117.5	117.4	117.6	118.8	119.1	119.5	119.7	2.7	0.2	IRL
I	121.7	124.0	125.4	126.4	126.9	127.6	128.3	128.5	129.0	4.1	0.4	I
L	96.2	93.7	91.7	91.2	91.0	91.1	90.9	92.2	92.1	-2.9	-0.1	L
NL	89.6	90.1	89.8	89.0	89.1	89.2	89.1	89.1	89.1	-1.6	-0.1	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	122.9	126.1	128.0	128.2	129.5	130.0	130.6	130.6	130.6	3.6	0.0	UK
USA	113.0	113.6	114.0	114.4	114.8	115.1	115.6	116.0	115.9	1.3	-0.1	USA
JAP	96.8	95.9	95.3	95.2	95.2	95.0	94.8	94.6	94.5	-1.5	-0.1	JAP

IN ECU

IN ECU

EXPRIMES EN ECU

EUR12	108.8	109.3	107.1	107.2	106.9	107.0	107.5	107.8	107.9	-2.4	0.1	EUR12
B	98.5	100.2	102.3	101.9	102.5	103.1	103.2	102.7	102.4	2.7	-0.3	B
DK	111.5	111.5	114.3	114.6	115.0	116.2	115.7	115.4	115.6	3.5	0.2	DK
D	112.3	115.5	118.8	119.2	120.1	120.3	120.0	119.4	119.3	4.5	0.4	D
GR	103.1	105.3	106.5	106.9	108.1	108.2	108.3	108.5	108.2	5.6	-0.3	GR
E	113.5	111.8	106.1	107.6	107.9	108.0	106.3	102.0	100.3	-12.5	-1.7	E
F ¹	105.7	108.7	110.9	111.4	112.5	112.3	112.4	112.3	112.5	4.0	0.1	F ¹
IRL	106.4	109.7	113.3	113.2	105.4	106.3	106.6	106.6	106.8	-1.7	0.2	IRL
I	114.8	112.8	103.6	101.2	100.3	98.3	99.1	103.5	104.9	-9.2	1.4	I
L	102.3	101.1	102.2	101.6	102.0	102.3	101.7	103.0	102.9	2.0	-0.1	L
NL	97.4	99.5	102.4	101.5	102.4	102.7	102.3	102.1	102.0	3.3	-0.1	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	103.2	101.0	94.4	95.4	92.8	94.9	97.5	97.8	98.1	-7.1	0.3	UK

¹ Schätzung - Estimation Eurostat

NACE 1-4

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE
TOTAL INDUSTRY EXCLUDING CONSTRUCTION
ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

1985 = 100

	EUR12	B	DK	D	GR	E	F	IRL	I	L	NL	P	UK	USA	JAP
PRODUKTIONSINDIZES															
1986	102.4	100.8	106.5	102.1	99.8	103.1	100.9	102.2	104.1	102.1	100.2	107.3	102.3	100.9	99.8
1987	104.4	103.0	102.8	102.8	98.1	107.9	102.9	111.2	106.9	101.2	101.1	112.0	105.6	105.9	103.3
1988	108.9	109.0	104.8	107.4	103.7	111.1	107.7	123.1	114.2	110.0	103.6	116.2	109.5	110.6	114.7
1989	113.0	112.7	107.3	113.0	105.3	116.1	112.1	137.3	118.7	118.7	107.9	124.1	109.8	112.3	120.3
1990	115.1	117.7	107.8	118.7	103.3	116.2	114.2	143.8	117.9	118.1	110.1	135.3	109.3	112.3	125.4
1991	115.2	115.3	110.2	122.4	101.7	115.2	114.2	148.5	115.4	118.7	113.2	135.1	106.1	110.2	127.7
1992	114.2	115.2	112.0	121.2	100.7	113.3	113.0	162.1	113.7	117.4	113.0	132.1	105.8	112.8	120.4
INDICES OF PRODUCTION															
INDICES DE PRODUCTION															
UMSATZ															
TURNOVER															
CHIFFRE D'AFFAIRES															
Saisonbereinigt															
Seasonally adjusted															
Désaisonnalisés															
1992	11	129.8		117.7	127.0		123.3	154.3	145.2	107.9			134.0	127.9	117.8
	12	132.3		118.9	127.5		126.0	149.0	147.5	111.0			136.0	132.0	117.7
1993	01			111.8	120.5			166.1		105.6			137.0	130.1	117.7
	02			115.4	121.1			173.7		115.8			139.0	132.1	119.7
	03			123.0	122.7			163.0		121.0			138.0	133.2	124.6
	04			112.3	120.5			170.5		115.5			137.0	131.3	120.3
	05			112.0	119.9			169.4					139.0	130.5	114.9
	06			118.1	118.4								138.0		
EXPORTS															
EXPORTATIONS															
Mengen, Saisonbereinigt															
Volumes, seasonally adjusted															
En volume, désaisonnalisés															
1991	12	99.0		128.2	113.1	117.9	138.1	130.7	144.8	108.6		123.3	178.0	120.0	
1992	01	96.3		147.8	107.0	145.4	127.7	132.4	166.1	109.5		131.4	200.3	114.5	
	02	99.0		149.5	113.5	195.7	140.6	135.9	173.8	105.8		132.1	194.1	117.7	
	03	99.3		153.6	115.7	162.9	133.7	134.5	148.9	108.7		123.2	161.4	117.1	
	04	101.5		144.1	118.3	135.4	133.8	136.9	161.5	105.0		133.8	192.0	115.4	
	05	94.1		141.2	104.4	155.3	133.7	129.3	171.9	99.0		120.3	181.1	115.1	
	06	98.0		153.5	107.7	111.1	138.5	136.2	165.5	99.8		125.5	144.3	117.8	
	07	102.0		151.4	113.4	206.5	138.1	134.8	181.1	102.9		128.4	207.5	120.2	
	08	92.3		143.5	100.3	125.4	138.4	128.9	174.4	105.2		107.1	180.4	110.5	
	09	100.4		153.9	112.7	129.9	144.7	139.0	163.7	103.1		124.9	179.4	118.1	
	10	98.6		153.0	110.1	149.4	140.8	126.4	171.9	99.6		121.8	174.2	115.2	
	11	95.4		151.3	103.2	135.9	119.4	130.4	172.2	97.3		117.3	163.7	114.1	
	12	100.5		143.8	107.3	138.2	137.5	136.1	171.0	99.7		125.0	159.8	114.5	
IMPORTS															
IMPORTATIONS															
Mengen, Saisonbereinigt															
Volumes, seasonally adjusted															
En volume, désaisonnalisés															
1991	12	156.2		116.6	159.6	128.3	238.8	157.0	135.2	133.7		134.9	276.2	121.9	
1992	01	160.7		126.0	169.9	131.8	259.5	145.9	130.4	129.7		134.7	243.0	115.5	
	02	160.3		128.9	168.5	149.4	255.4	153.2	133.8	135.3		134.2	290.7	124.0	
	03	161.2		141.7	168.8	110.1	256.1	153.9	129.1	131.7		131.6	323.5	122.0	
	04	161.2		136.1	167.9	160.8	256.1	152.6	130.7	132.0		136.0	327.6	123.2	
	05	147.5		118.0	158.1	142.1	255.4	142.6	121.4	127.4		120.8	294.7	120.5	
	06	155.8		129.3	156.3	140.9	249.8	157.9	134.3	131.0		135.2	323.6	122.8	
	07	158.7		126.9	171.5	165.3	274.4	151.9	134.6	129.4		136.1	305.1	123.1	
	08	146.8		116.7	148.6	122.8	251.4	149.8	134.1	124.1		123.4	339.9	118.2	
	09	156.8		132.5	165.6	131.9	254.1	160.0	134.4	130.5		130.8	304.2	123.7	
	10	149.0		120.4	158.7	140.6	242.1	148.1	132.6	118.7		127.7	284.9	115.9	
	11	146.0		119.6	161.1	120.6	204.5	148.7	132.3	119.2		125.3	286.1	118.4	
	12	158.1		131.2	170.9	172.8	242.5	153.2	137.2	123.2		140.1	287.2	120.6	
ERZEUGERPREISINDIZES															
PRODUCER PRICE INDICES															
INDICE DE PRIX A LA PRODUCTION															
1992	06	114.2	93.8	110.0	105.2	243.1	114.7	109.9	116.6	124.0	94.8	90.2	126.1	114.4	95.9
	07	114.2	93.3	108.0	105.1	244.0	114.7	109.9	117.1	124.0	93.9	90.4	126.3	114.3	95.9
	08	114.1	92.3	108.0	105.1	252.1	114.7	109.8	116.9	124.0	93.9	90.3	126.0	114.1	95.8
	09	114.2	92.9	108.0	105.1	257.3	114.8	109.6	116.9	124.2	93.4	90.1	126.6	114.4	95.7
	10	114.3	92.8	108.0	104.9	261.3	114.8	109.3	117.2	124.7	92.7	90.0	126.9	114.5	95.5
	11	114.4	92.6	108.0	104.8	263.1	115.0	109.1	117.2	125.2	91.8	90.0	127.7	114.2	95.4
	12	114.4	91.8	108.0	104.6	263.0	115.0	109.0	117.5	125.4	91.7	89.8	128.0	114.0	95.3
1993	01	114.7	91.4	108.0	104.8	266.6	115.9	108.9	117.4	126.4	91.2	89.0	128.2	114.4	95.2
	02	115.0	91.4	107.0	104.8	268.8	116.2	108.9	117.6	126.9	91.0	89.1	129.5	114.8	95.2
	03	115.3	91.8	108.0	104.9	271.8	116.2	108.9	118.8	127.6	91.1	89.2	130.0	115.1	95.0
	04	115.6	92.2	108.0	105.0	274.2	116.3	108.9	119.1	128.3	90.9	89.1	130.6	115.6	94.8
	05	115.6	91.9	108.0	104.8	274.8	116.5	109.0	119.5	128.5	92.2	89.1	130.6	116.0	94.6
	06	115.7	91.6	108.0	104.8	274.6	116.9	109.0	119.7	129.0	92.1	89.1	130.6	115.9	94.5
ABHÄNGIG BESCHÄFTIGTE															
NUMBER OF EMPLOYEES															
NOMBRE DE SALARIES															
Saisonbereinigt															
Seasonally adjusted															
Désaisonnalisés															
1992	06	94.8	92.4	95.8	106.1	89.0	109.5	92.6	99.9	81.6	95.3	105.5	84.2	94.7	107.2
	07	94.2	92.1	95.8	105.5	89.3	108.7	92.6	99.8	81.1	95.5	105.4	83.2	94.7	107.1
	08	93.8	91.8	95.7	105.0	89.0	107.8	92.5	99.8	80.6	95.2	105.2	82.6	94.3	107.2
	09	93.3		95.1	104.8	89.0	106.5	92.3	100.0	79.4	94.7	105.1	82.2	94.2	107.3
	10			94.5	104.0	88.8	105.3	92.0		79.3	94.2	105.1		94.0	107.3
	11			93.9	103.4	88.5	104.0	91.6		78.8	93.5	105.2		94.0	107.2
	12			93.2	102.7	87.0	102.9	91.2		78.2	92.9	104.3		93.7	107.2
1993	01			92.6				90.8			91.8			93.8	
	02			92.2				90.4			91.0				
	03			91.8				89.9			90.8				
	04			91.3							89.9				
	05			90.8											
	06														

PRODUKTIONSINDIZES - BE- UND VERARBEITENDES GEWERBE PRODUCTION INDICES - MANUFACTURING INDUSTRIES INDICES DE PRODUCTION - INDUSTRIES MANUFACTURIERES

Veränderungsraten von Monat zu Monat (in Prozent)

Month to month change (in percent)

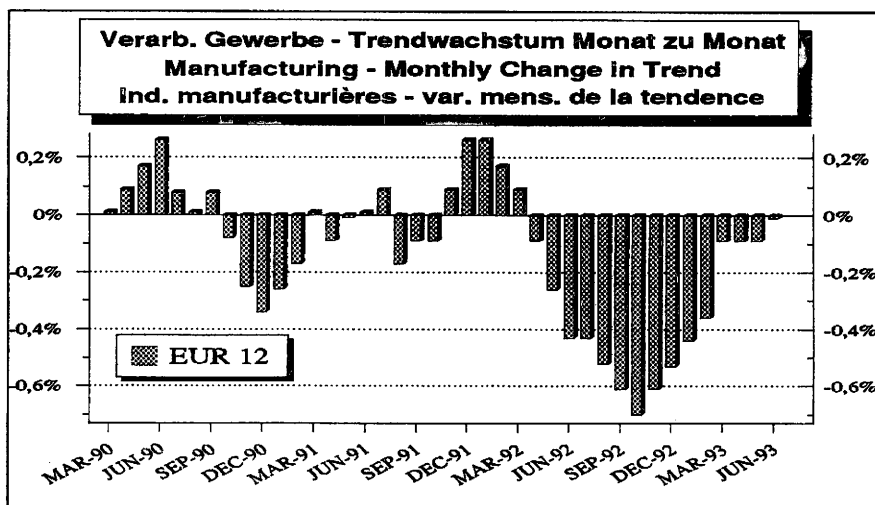
Variation (en pourcent) de mois en mois

Saisonbereinigte Werte - seasonally adjusted values - valeurs corrigées de var. saisonnières

	09/92	10/92	11/92	12/92	01/93	02/93	03/93	04/93	05/93	06/93	
EUR12	0,3	-0,6	-1,2	-1,7	1,1	-0,8	0,5	-0,7	0,8	-0,9	EUR12
B	-1,1	-0,1	-0,7	-3,2	0,3	0,8	-2,5	3,1	0,6		B
DK	7,5	-8,1	-4,2	4,2	-6,1	3,4	7	-6,8	-8,3	15,1	DK
D	2,5	-4	-1,9	-3,4	-1,8	0	2,6	-1,7	0,6	-0,1	D
GR	-3,7	-0,6	3,2	-3,7	-1,9	2,2	-0,3	1,7	-0,6	3,7	GR
E	3,4										E
F	0,3	-0,9	-1,3	-0,3	-0,6	0,5	-0,8	-0,6	0,2	-0,6	F
IRL	2,5	-0,2	-1,5	-5,5	6,9	1,9	-0,3	2	-0,6		IRL
I	3,4	2,2	-0,3	-5,6	15	-8,8	-1,3	-0,3	1,7	-2,8	I
L	5,6	1,4	-2,6	-8,3	0,9	6,1	-0,7	-0,9			L
NL	1	0,9	-1,3	-4,1	3,1	0,2	0,3	-0,7	0,8	-1,1	NL
P	3,7	-0,5	0,6	-6,5	4,6	-2	2,4	-1,3			P
UK	-0,3	1,2	-0,2	1	-0,5	1,5	-0,7	0,4	2,3	-1,9	UK
USA	-0,1	1	0,8	-0,2	0,8	0,9	0,2	0,3	0,1	0	USA
JAP	4,4	-3	-1,6	-0,7	-0,4	0,9	1,3	-1,1	-0,8		JAP

Langfristiger Trend - long term trend - tendance à long terme

	09/92	10/92	11/92	12/92	01/93	02/93	03/93	04/93	05/93	06/93	
EUR12	-0,6	-0,7	-0,6	-0,6	-0,5	-0,3	-0,1	-0,1	-0,1	-0,1	EUR12
B	-1	-1,1	-1	-0,9	-0,6	0,1	0,2	0,2	0,3		B
DK	-1,4	-2	-1,8	-1,1	-0,7	-0,2	0,3	0,5	0,6	0,6	DK
D	-1,3	-1,6	-1,7	-1,7	-1,2	-0,6	0,1	0,1	0,2	0,2	D
GR	-0,8	-1	-1	-0,7	-0,3	0,1	0,7	0,9	1	1	GR
E	-0,2										E
F	-0,5	-0,6	-0,6	-0,5	-0,5	-0,4	-0,3	-0,3	-0,3	-0,3	F
IRL	0,3	0,1	0,2	0,3	0,4	0,7	0,7	0,7	0,7		IRL
I	-0,6	-0,1	0	-0,1	0	-0,3	-0,3	-0,4	-0,4	-3,2	I
L		1	0	-0,5	-0,6	-0,6	-0,6	-0,5	-0,4		L
NL	-0,3	-0,4	-0,4	-0,3	-0,3	-0,3	-0,1	-0,1	-0,2	-0,1	NL
P	-0,8	-0,9	-0,8	-0,5	-0,3	-0,2	-0,2	-0,2			P
UK	0,1	0,2	0,3	0,4	0,4	0,4	0,3	0,3	0,1	0,3	UK
USA	0,3	0,4	0,5	0,5	0,6	0,5	0,3	0,3	0,3	0,2	USA
JAP	-0,7	-0,7	-0,9	-0,6	-0,2	0,1	0	0	0		JAP



Saisonbereinigte Reihen enthalten irreguläre Effekte und Ausreißer, die die langfristige Konjunktorentwicklung überdecken. Der langfristige Trend dagegen zeigt allein die Richtung der konjunkturellen Entwicklung. Er wird durch mehrmalige Anwendung gleitender Durchschnitt berechnet, wodurch die irregulären Effekte eliminiert werden. Am aktuellen Rand können allerdings Fehlinterpretationen nicht ausgeschlossen werden, da hier die gleitenden Durchschnitte geschätzt werden müssen.

Seasonally adjusted series still contain irregularities and outliers which mask longer-term trends. Only the long-term trend, however, is an adequate indicator of economic evolution. It is calculated with the aid of repeatedly computing moving averages, thus eliminating the irregularities. As regards the latest figures, however, false interpretations cannot be ruled out, since here the moving averages have to be estimated.

Des séries corrigées des variations saisonnières contiennent toujours des effets irréguliers et des valeurs aberrantes qui masquent l'évolution conjoncturelle à long terme. En revanche, la tendance à long terme ne montre que l'orientation de l'évolution conjoncturelle. La tendance est déterminée à l'aide de calculs répétés de moyennes mobiles, qui permettent d'éliminer les effets irréguliers. Néanmoins, il n'est pas exclu que les toutes dernières valeurs donnent lieu à des erreurs d'interprétation car ici les moyennes mobiles doivent être estimées.

Aktuelle Konjunkturlage
Current Business Cycle Situation
Situation actuelle de la conjoncture
in der Industrie - in industry - dans l'industrie

	<i>Produktion</i> <i>Production</i> <i>production</i>	<i>Auftragseingang</i> <i>New Orders</i> <i>entrée de comm.</i>	<i>Ausfuhr</i> <i>Export</i> <i>export</i>	<i>Preise</i> <i>Prices</i> <i>prix</i>
EUR12	↘		→	↗
Belgique/Belgie	↗		→	↘
Danmark	↘↘	↘	→	↘
Deutschland	↘	↗	↘	→
Hellas	↗↗		↘↘	↗↗
España	↘		↘↘	↗
France	↘		↘	↘
Ireland	↗		→	↗
Italia	→	→	↘↘	↗↗
Luxembourg	↗	↗		↘↘
Nederland	↘		↗	↘
Portugal	↘		↘↘	
United Kingdom	↗	→	↘	↗↗
USA	→			↗
Japan	→			↘

Legend
(Wachstumsraten)
(Growth rates)
(taux de croissance)

↗↗ = > 3.0
↗ = 0.6 - 2.9
→ = -0.5 - +0.5
↘ = -2.9 - -0.6
↘↘ = < -3.0